

July 24, 2024

By: Debbie Rath

## NEED A DEFINED BENEFIT PLAN FOR 2023?

Since the passage of the SECURE Act, employers can still set up a defined benefit plan (DB) **now** to reduce their 2023 taxes and accelerate their retirement plan savings. Do you have a client who had a great 2023 and would benefit from a major tax deduction? Do not wait for next year.

**The clock is ticking.** To take advantage of a 2023 DB plan, a lot must be done before the **September 15<sup>th</sup>** deadline. Our expert team is standing by to design the plan to meet the desired benefit and prepare the plan documents, so the contributions can be deposited by the deadline.

### **We are ready to help new and existing plans with:**

- Proposals to illustrate potential plan designs,
- Plan check-ups as retirement plans need regular care,
- Free consultations on retirement plan issues including correcting mistakes, and
- Expedited services with no rush fees.

**Help your clients and prospects save by setting up a plan today!** Complete our [Proposal Request Form](#) and return to me at [drath@nhhicks.com](mailto:drath@nhhicks.com) for the maximum contributions under their different retirement plan options.

Want to learn more about defined benefit plans in general? [Click here](#) to view our overview. If you're looking for specific information on an owner only defined benefit plan, [click here](#).

Please contact us if you have any questions or would like additional information. They are here to help you.

### **Our Offices will be Closed**

Our offices will be closed on Thursday and Friday of this week, July 25 and 26, for our annual summer retreat. We will be back on Monday to assist with anything you may need.

If you have questions or want more information, please contact us.